

Market Announcement

26 May 2026

Straker Limited (ASX: STG) – Suspension from Quotation

The securities of Straker Limited ('STG') will be suspended from quotation immediately under Listing Rule 17.2 at the request of STG, pending the release of an announcement by STG.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in STG's request for voluntary suspension; or
- the release of the announcement to the market.

STG's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

26 May 2026

ASX Listing Compliance
Advisor Listings Compliance
ASX Limited
39 Martin Place
Sydney NSW 2000

Dear ASX Compliance

**Request for suspension from quotation
Straker Limited (ASX:STG)**

Straker Limited (**Straker** or the **Company**) requests that its ordinary shares be suspended from quotation (the **Suspension**) in accordance with ASX Listing Rule 17.2 effectively immediately.

The Suspension is requested as the Company is continuing its investigation into the significant transaction anomalies involving bank accounts of its United States subsidiary, Straker Translations Inc (**Straker Inc**).

In accordance with ASX Listing Rule 17.2 the Company provides the following information in support of its request:

- (a) The Company has discovered a significant fraud suspected to be conducted by a member of Straker team based in the United States involving funds in Straker Inc. The Company is unable to advise the total quantum of misappropriated funds at this time, however:
- transactions totaling approximately US\$1.5m have been identified with a high degree of confidence as misappropriated funds in FY26;
 - the Company is aware of other suspicious and as yet unidentified transactions of approximately US\$1.5m in FY26 still being investigated and validated; and
 - given the scale of transactions found to date, the Company is concerned there may be further historic activity and will extend its investigations through prior periods.

The Company has notified the relevant US law enforcement authorities of the suspected fraud and has engaged with its relevant US financial institutions to secure and restrict access to affected accounts and to obtain validated account transaction data and account meta data to assist law enforcement agencies, however progress has been slowed by the US Memorial Day weekend. The Board is working with relevant financial institutions, US law enforcement authorities, its insurers, and external advisers to review the relevant events and identify any other exposures and risks, in order to determine the details and extent of the apparent misappropriation of funds and seek to recover the funds. The Company cannot yet advise how much, if any, of the funds will be recovered.

- (b) Given the current unknowns regarding the actual quantum of misappropriated funds and the time periods during which the fraudulent transactions have occurred, the Company is at this stage unable to provide more details regarding the expected scale of the fraud and the financial impact on the Company, and the expected impact on the timing for release of the Company's Preliminary FY26 Financial Statements for the period ended 31 March 2026 (currently due for release to the ASX by close of trading on Friday, 29 May 2026). The Company is also unable to confirm at this stage whether any results for any prior periods affected by historical fraudulent activity, including 1HFY26, may need to be restated.
- (c) The Company is seeking the Suspension remain in place until the commencement of trading on 27 May 2026 to assist the Company in managing its continuous disclosure obligations to provide an update in relation to the fraud investigation following the US Memorial Day weekend.
- (d) The Company is not aware of any reason why the Suspension should not be granted, nor is aware of any other information available at this stage that is necessary to inform the market about the Suspension.

Yours sincerely



Linda Jenkinson
Chair

Authorisation

This announcement has been authorised for release by the Board of Straker Limited.

About Straker

Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai